

SVA

Board Financial Update

BRIAN HOLMES

FEBRUARY 2025



1. 2024-2025 Financial Update

A. October Forecast (1st Interim) vs. January Forecast

B. Forecast Update Notes

C. Cash Flow

2024-25 Financial Update

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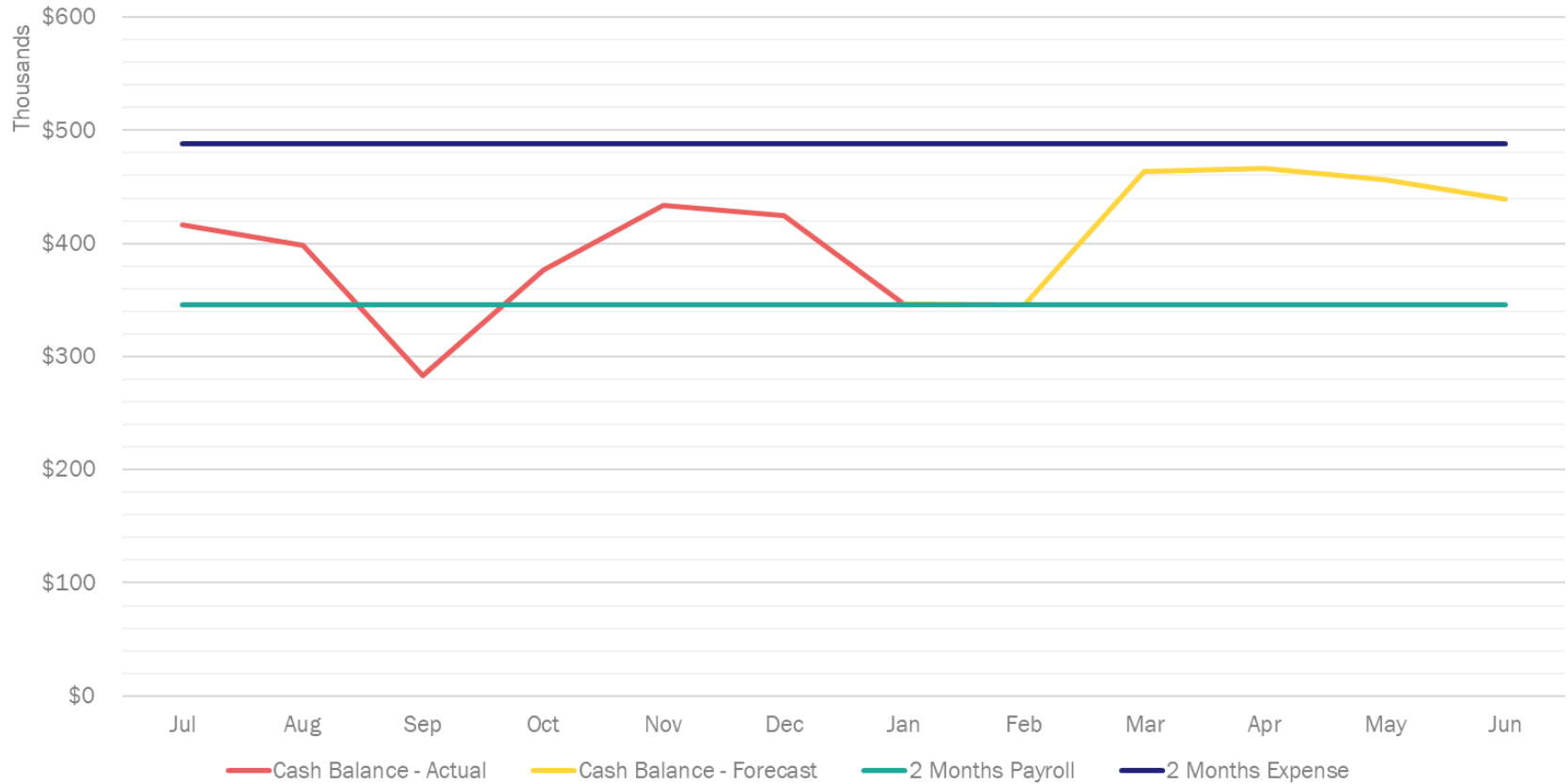
January Forecast Updates

		2024-25	2024-25	Variance
		Previous Forecast	Current Forecast	
Revenue	LCFF Entitlement	1,594,642	1,565,880	(28,762)
	Federal Revenue	498,414	482,891	(15,523)
	Other State Revenues	717,528	727,948	10,420
	Local Revenues	-	-	-
	Fundraising and Grants	160,000	160,000	-
	Total Revenue	2,970,585	2,936,719	(33,865)
Expenses	Compensation and Benefits	2,105,334	2,076,395	28,939
	Books and Supplies	185,540	184,588	953
	Services and Other Operating	562,371	563,055	(684)
	Depreciation	93,845	101,345	(7,500)
	Other Outflows	4,000	4,000	-
	Total Expenses	2,951,091	2,929,383	21,708
	Net Income	19,494	7,336	(12,158)
	Beginning Balance (Unaudited)	567,178	567,178	-
	Net Income	19,494	7,336	(12,158)
Ending Fund Balance (incl. Depreciation)		586,672	574,514	(12,158)
Ending Fund Balance as % of Expenses		19.88%	19.61%	-0.27%

Forecast Update Notes

CATEGORY	BOTTOM LINE IMPACT	NOTES
Previous Forecast	19,494	
Comp & Benefits	28,939	Adjustment based on trend, and substitutes
Other State Revenue	10,420	State Child Nutrition increased
Depreciation	(7,500)	Van purchase, other capital equipment
Federal Revenue	(15,523)	Federal Child Nutrition decreased
LCFF	(28,762)	Reduced ADA to 112.75, lower unduplicated count
Current Forecast	7,336	

Cash Flow



Thank you!

ADDITIONAL QUESTIONS? CONTACT US:

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